

In the context of our compliance with the legal obligation imposed on digital platforms, all business partners displayed on Foody are required to submit certain official documents about the business entity and its owners.

One of the legislations governing the operation of the Foody platform is the **Directive (EU) 2021/514 on administrative cooperation in the field of taxation**, known as DAC7, which was transposed into the Cypriot law **205(I)/2012**.

Under the above legislation, Foody is required to collect certain additional information and submit data on the partner companies featured on its platform to the Cypriot tax authorities (who may share this information with other tax authorities of EU Member States). The obligations imposed for the purposes of DAC7 apply to Foody's partner stores whether they are legal entities or individuals.

What information is required to be shared?

In the following table you will find in detail the information and documents we need to collect from you per category of entity.

*Please be very careful when entering the data as it will be transmitted and cross-referenced with data from the tax authorities.

*If it is found that the information you have entered is incorrect, we may ask you to correct it or request additional supporting documents. Similarly, in the case of incomplete information. Your prompt response is extremely important for your smooth cooperation with Foody.

*The following information will be collected at the beginning of the collaboration for all new Vendors listed on Foody, while existing Vendors will be notified to provide any required information not already provided.

Document required	Information needed	For Individuals and Self employed	For Legal Entities
Copy of ID or Passport	Name/Surname	x	
	Date of Birth	x	
Utility Bill	Address	x	

Certificate of Registration to the TAX authority	TIN	x	x
Certification of Registration to the VAT authority	VAT number	x (where applicable)	x
Certificate of Incorporation of the Company	Full legal name		x
Certificate of Trade Name	Trade name		x (where applicable)
Certificate of Registered Address	Address		x
Proof of IBAN showing the name of the Beneficiary of the account and the Bank where the account is held (either a copy of the booklet or a copy from the Bank's e-banking application)	IBAN (*in case of a bank account with a beneficiary other than the Vendor, the presentation of the details of the beneficiary of the account and any other financial identification information is required)	x	x

Is the above process mandatory?

The submission of the above documents and information is mandatory, in order to comply with the DAC7 Directive and the relevant tax legislation, ministerial decisions and circulars. We will send you regular reminders and you will be given time to provide us with all the required data. In case you don't provide the necessary information within the specific timeframe, we are legally obliged either to freeze your payouts, or to suspend the provision of our services until we receive the required documents.

What is the legal basis for collecting my information?

DAC7 Directive, as transposed into the Cyprus legislation and in force for transactions since 1/1/2023, imposes this legal obligation on all digital intermediary platforms, as well as the transmission of the above information to the competent tax authority on an annual basis. For information that

constitutes personal data and concerns natural persons, you can exercise all the rights provided by the General Data Protection Regulation, by contacting at gdpr@foody.com.cy.

Will you share my data with third parties?

Yes. In order to comply with the DAC7 Directive, all digital platforms are required to apply due diligence procedures to all active affiliate stores on their platform, unless they have made less than 30 sales (orders) with a total value of less than €2,000 in the year (1/1-31/12).

Foody will submit within the statutory deadline and according to the prescribed procedures to the competent tax authority, in addition to the data listed in the table above and more:

1. The Total Consideration paid or credited to the Seller during each 3 months of the Reporting Period, i.e. the net amount paid by Foody to the business partner (Seller) after deducting (a) any withholding tax (b) VAT (c) platform commission (d) withholding for platform fees for other services, and
2. The number of orders submitted to the business (Seller) via the platform (Foody); and
3. Any fees, commissions, taxes withheld or charged by the platform (Foody) during each 3-month period of the Reporting Period, i.e. (1) Foody Commission (2) Foody fee for other services (3) Foody withheld taxes.